

| Replacement Value Protection Cost Summary • Local Moves (Coverage must equal 100 percent replacement cost of the entire shipment – Minimum of \$6.00 per lb.) | | |
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| Coverage | \$0 Deductible | \$500 Deductible |
| \$10,000 | \$120.00 | \$80.00 |
| \$20,000 | \$230.00 | \$150.00 |
| \$30,000 | 330.00 | \$215.00 |
| \$50,000 | 525.00 | \$340.00 |
| \$75,000 | 750.00 | \$480.00 |
| \$100,000 | 800.00 | \$520.00 |

Requests for coverage over \$100,000 must be submitted and approved prior to moving. Storage rate is \$1.50 per \$1,000 per month – this is additional cost for protection while shipment is in storage.

Understanding Valuation and Insurance Options

While movers are liable for the value of the goods you ask them to transport, there are different levels of liability. The level you choose will determine the type and amount of reimbursement you will receive if an item is lost or damaged. Be aware of the various types of protection available and the charges for each option. You must explicitly choose the option you want. Valuation is not insurance. Valuation is the designated dollar value of your shipment for the purpose of mover liability. Only you know the value of your household goods and can select the valuation option that's best for you. Loss or damage to your goods will only be paid if the mover is liable. It doesn't cover any loss or damage due to riots, strikes, Acts of God: high winds, earthquakes, tornadoes, hurricanes, etc.

Colorado Hi-Tec Moving & Storage offers two levels of liability:

(1) Replacement Value Protection

Replacement Value Protection allows you, the shipper, to recover the full replacement cost for loss or damage to household goods shipments. This is the more comprehensive plan available for the protection of your belongings. **You must declare the replacement value of the entire shipment.** The mover will be liable for the full replacement cost of each lost or damaged article up to the declared value of the shipment. However, if the shipper declares a value that is less than the value of the shipment, the mover's liability for each lost or damaged article will not exceed the proportional value of the article when compared to the declared value of the entire shipment. If any article is lost, destroyed, or damaged we will offer to do one (1) of the following for each item:

- Repair the item
- Replace with similar item
- Make a cash settlement for the cost of the repair or the current market replacement value

(2) Released Value

The most economical protection available is Released Value, since it is offered at no additional charge. However, the protection is minimal. Under this option, the mover assumes liability for no more than 60 cents per pound, per article. For example, if your mover lost or damaged a 10-pound stereo component valued at \$1,000, you would only receive \$6.00 in compensation (60 cents x 10 pounds). Remember, it compensates you according to the weight of the item, not its actual value.

Third Party Insurance

You also have the option of purchasing insurance from a third party insurance company. Before purchasing insurance, check your homeowner's insurance policy to see if you're already covered for your household goods in-transit. The cost of this insurance is not included in the basic move and must be purchased separately by you. If you purchase this coverage, the mover remains liable for the amount up to 60 cents per pound per article; but the rest of the loss is recoverable from the insurance company up to the amount of insurance you purchased.

Exclusions:

Only items packed by the mover are covered. If you choose to pack your own boxes, contents aren't covered unless the container is damaged and noted at the time of delivery. Lamps, lamp shades, artwork, pictures, mirrors, artificial plants and statues which are not packed by the mover

Any marble or glass that is not crated or boxed by the mover

Mechanical condition of audio/visual or electronic equipment, TVs, computers and battery operated items

Previously damaged or repaired items

Damage caused by inherent vice

If your household goods go into a mini warehouse/self-storage unit it is considered to be in your care and custody, and is no longer covered by the mover.

Mover will not be liable for documents, currency, coins, money, bullion, letters of credit, deeds, securities, notes, accounts, bills, evidence of debt, tickets, passports, manuscripts, drawings, personal documents, jewelry, precious and semiprecious stones, watches, furs and fur trimmed garments, family albums, photographs, videos, movies, sport cards, and any type of sports memorabilia, firearms, or other collectibles or valuables of any kind, particle board and/or RTA (Ready To Assemble) furniture of any kind. Mover will not be liable for damage or loss caused by spillage or leakage of any fluid, at any time, including but not limited to: chemicals, solutions, flammables, or any other similar materials. If you have a loss to your covered property that is a part of a pair or set, we will pay you only for a reasonable and fair proportion of the total value of the pair or set. We will not pay on the basis of a loss to the entire pair or set. Property damage claims must be reported in writing within 48 hours.

| Replacement Value Protection (Option 1) | Released Value (Option 2) |
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| <p>You must declare the replacement value of your entire shipment at the beginning of your move. A minimum replacement value of \$10,000.00 or \$6.00 per lb. (whichever is greater) is required to qualify for this coverage. There are two plans available:</p> <p>A) No deductible B) \$500 deductible</p> | <p>You can, at no cost, limit the liability by specifically waiving lump-sum liability (Full Replacement Valuation) and releasing the shipment at a value of 60¢ per pound per article. Example: A 5,000 pound shipment would have a maximum value of \$3,000. (0.60 x 5,000 = \$3,000). (With limitation of per pound per article)</p> |
| <p>Claim settlements are based on the repair or replacement cost with no depreciation applied, subject to any applicable deductible. If an item cannot be repaired, or is lost in transit, settlement will be based on the replacement cost of an item of like kind and quality. It's the shipper's responsibility that the declared value of the property isn't less than the full replacement value of the property. If the declared value is less than the actual value of the entire shipment, the mover's liability for each lost or damaged article will not exceed the proportional value of the article when compared to the entire shipment.</p> | <p>When 60¢ per pound per article is the limit of liability, Mover is never liable for more than 60¢ times the weight of each article. For example, our liability would be limited to \$6.00 if a carton containing lamp shades weighing 10 pounds was totally destroyed, even though the actual value may be several times \$6.00</p> |
| <p>The cost for the various levels of valuation under the two available plans are shown in the chart included. If you declare a valuation amount that falls between those amounts shown on the chart, the charge for the next highest valuation applies.</p> | <p>There is no additional charge for this coverage.</p> |

Regardless of the liability option selected, the carrier may satisfy the claim by repairing the damaged item(s). IMPORTANT: TO RECEIVE THE LEVEL OF PROTECTION YOU DESIRE, YOU MUST ENTER THE AMOUNT AND SIGN APPROPRIATELY.

Sample Bill of Lading

Full Replacement Value (Option 1)

Released Value (Option 2)

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| <p>Mover Liability SHIPPER MUST CHOOSE ONE PRIOR TO THE START OF ANY SERVICE YOU MUST SELECT ONE OF THE FOLLOWING TWO OPTIONS FOR YOUR SHIPMENT. THE OPTION YOU SELECT ESTABLISHES YOUR MOVER'S MAXIMUM LIABILITY FOR YOUR GOODS.</p> <p>OPTION 1: REPLACEMENT VALUE PROTECTION (\$10,000 MINIMUM). IF ANY ARTICLE IS LOST, DESTROYED, OR DAMAGED WHILE IN THE MOVER'S CUSTODY, THE MOVER WILL HAVE THE OPTION TO EITHER 1) REPAIR THE ARTICLE TO THE EXTENT NECESSARY TO RESTORE IT TO THE SAME CONDITION AS WHEN IT WAS RECEIVED BY THE MOVER, OR PAY YOU FOR THE COST OF SUCH REPAIRS; OR IF NOT REPAIRABLE, 2) REPLACE THE ARTICLE WITH AN ARTICLE OF LIKE KIND AND QUALITY, OR PAY YOU FOR THE COST OF SUCH A REPLACEMENT. AN ADDITIONAL CHARGE APPLIES FOR THIS OPTION.</p> <p>IF YOU DO NOT DECLARE THE VALUE OF YOUR SHIPMENT FOR THE FULL REPLACEMENT COST VALUE, THE MOVER WILL NOT PAY THE FULL AMOUNT OF ANY ADJUSTED LOSS. THE AMOUNT PAID ON AN ADJUSTED LOSS WILL BE BASED ON THE SAME PERCENTAGE OF VALUATION PURCHASED TO THE ACTUAL REPLACEMENT VALUE OF THE PROPERTY.</p> <p>TO SELECT OPTION 1, YOU MUST WRITE, ON THE LINES BELOW, THE DESIRED DECLARED VALUE AND THE DESIRED DEDUCTIBLE OPTION.</p> <p>DECLARED VALUE \$ <u>100,000</u> DESIRED DEDUCTABLE <u>\$0</u> INITIALS <u>JS</u></p> <p>OR</p> <p>OPTION 2: RELEASED VALUE OF 60 CENTS PER POUND PER ARTICLE. IF ANY ARTICLE IS LOST, DESTROYED, OR DAMAGED WHILE IN THE MOVER'S CUSTODY, THE MOVER'S LIABILITY IS LIMITED TO THE ACTUAL WEIGHT OF THE LOST, DESTROYED OR DAMAGED ARTICLE MULTIPLIED BY 60 CENTS PER POUND PER ARTICLE. THIS IS THE BASIC LIABILITY LEVEL AND IS PROVIDED AT NO CHARGE.</p> <p>TO SELECT OPTION 2 YOU MUST INITIAL AND SIGN THE LINES BELOW. I WISH TO RELEASE MY SHIPMENT TO A MAXIMUM VALUE OF 60-CENTS-PER-POUND PER ARTICLE INITIAL: _____</p> <p>I ACKNOWLEDGE THAT I HAVE DECLARED A VALUE FOR MY SHIPMENT</p> <p>SIGNATURE <u>John Smith</u> DATE <u>Today's Date</u> (SHIPPER OR LAWFUL REPRESENTATIVE)</p> <p>You must sign above or the shipment will be released at a maximum liability of 60 cents per pound per article/times the actual weight in pounds of the shipment.</p> | <p>Mover Liability SHIPPER MUST CHOOSE ONE PRIOR TO THE START OF ANY SERVICE YOU MUST SELECT ONE OF THE FOLLOWING TWO OPTIONS FOR YOUR SHIPMENT. THE OPTION YOU SELECT ESTABLISHES YOUR MOVER'S MAXIMUM LIABILITY FOR YOUR GOODS.</p> <p>OPTION 1: REPLACEMENT VALUE PROTECTION (\$10,000 MINIMUM). IF ANY ARTICLE IS LOST, DESTROYED, OR DAMAGED WHILE IN THE MOVER'S CUSTODY, THE MOVER WILL HAVE THE OPTION TO EITHER 1) REPAIR THE ARTICLE TO THE EXTENT NECESSARY TO RESTORE IT TO THE SAME CONDITION AS WHEN IT WAS RECEIVED BY THE MOVER, OR PAY YOU FOR THE COST OF SUCH REPAIRS; OR IF NOT REPAIRABLE, 2) REPLACE THE ARTICLE WITH AN ARTICLE OF LIKE KIND AND QUALITY, OR PAY YOU FOR THE COST OF SUCH A REPLACEMENT. AN ADDITIONAL CHARGE APPLIES FOR THIS OPTION.</p> <p>IF YOU DO NOT DECLARE THE VALUE OF YOUR SHIPMENT FOR THE FULL REPLACEMENT COST VALUE, THE MOVER WILL NOT PAY THE FULL AMOUNT OF ANY ADJUSTED LOSS. THE AMOUNT PAID ON AN ADJUSTED LOSS WILL BE BASED ON THE SAME PERCENTAGE OF VALUATION PURCHASED TO THE ACTUAL REPLACEMENT VALUE OF THE PROPERTY.</p> <p>TO SELECT OPTION 1, YOU MUST WRITE, ON THE LINES BELOW, THE DESIRED DECLARED VALUE AND THE DESIRED DEDUCTIBLE OPTION.</p> <p>DECLARED VALUE \$ _____ DESIRED DEDUCTABLE _____ INITIALS _____</p> <p>OR</p> <p>OPTION 2: RELEASED VALUE OF 60 CENTS PER POUND PER ARTICLE. IF ANY ARTICLE IS LOST, DESTROYED, OR DAMAGED WHILE IN THE MOVER'S CUSTODY, THE MOVER'S LIABILITY IS LIMITED TO THE ACTUAL WEIGHT OF THE LOST, DESTROYED OR DAMAGED ARTICLE MULTIPLIED BY 60 CENTS PER POUND PER ARTICLE. THIS IS THE BASIC LIABILITY LEVEL AND IS PROVIDED AT NO CHARGE.</p> <p>TO SELECT OPTION 2 YOU MUST INITIAL AND SIGN THE LINES BELOW. I WISH TO RELEASE MY SHIPMENT TO A MAXIMUM VALUE OF 60-CENTS-PER-POUND PER ARTICLE INITIAL: <u>JS</u></p> <p>I ACKNOWLEDGE THAT I HAVE DECLARED A VALUE FOR MY SHIPMENT</p> <p>SIGNATURE <u>John Smith</u> DATE <u>Today's Date</u> (SHIPPER OR LAWFUL REPRESENTATIVE)</p> <p>You must sign above or the shipment will be released at a maximum liability of 60 cents per pound per article/times the actual weight in pounds of the shipment.</p> |
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- 1. Before presenting a claim for loss and damage, review the terms and conditions of the bill of lading under which the property was accepted for transportation.**
- 2. All claims must be filed in writing, within 30 days of the date of delivery to destination location.**
- 3. Please do not discard or repair any items without prior authorization from this office, as we reserve the right to inspect all claimed items.**
- 4. If you are claiming any damaged items which were packed by the movers, please indicate whether or not the carton was damaged. Please also save the packing material and carton for our inspection.**
- 5. Please describe the nature and location of damages for each article claimed.**
- 6. Please provide the manufacture's name, the model, and the serial number of any appliances or electronics equipment claimed as missing or damaged.**
- 7. Copies of original purchase receipts should be submitted with your claim for items requiring replacement.**
- 8. Please make certain that all items you wish to claim are included on your claim form, and that the claim does constitute your complete and entire claim.**